

CS. Mohammad Menazuddin
ACS, B. Com (H)

Address: 233, Tiljala Road, Kolkata – 700 046
Phone No: +91 9874582083

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended)]

September 28, 2021

To,
Mr. Ranajit Talapatra,
Director/Honorary Secretary,
The Mining Geological & Metallurgical Institute of India,
CIN: U10200WB1909GAP001938.
GN 38/4 Sector V Salt Lake,
P S East Bidhan Nagar, Kolkata 700091

Dear Sir(s),

Sub: Scrutinizer's Report on voting through Remote E-voting and E-voting at the Annual General Meeting (AGM) conducted pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and the General Circular No. 20/2020 dated 5th May, 2020 read with Circular dated 8th April, 2020 and 13th April, 2020 and 13th January, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") for the 115th Annual General Meeting of The Mining Geological & Metallurgical Institute of India held through Video-Conferencing ("VC") or other Audio-Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 ("the Act") on Saturday, 25th September, 2021 at 10:30 A.M.

I, Mohammad Menazuddin, Practicing Company Secretary, appointed by the Board of Directors of The Mining Geological & Metallurgical Institute of India ("the Company") to act as the Scrutinizer for the purpose of scrutinizing the voting process through Voting by electronic mean pursuant to the provisions of Sections 108 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 and MCA circulars in respect of the Resolutions mentioned in the Annual General Meeting ("AGM") Notice dated 24th August, 2021.



Email: md.menaz@gmail.com; csmd.menaz@gmail.com

CS. Mohammad Menazuddin
ACS, B. Com (H)

Address: 233, Tiljala Road, Kolkata – 700 046
Phone No: +91 9874582083

The Management of the Company is responsible to ensure the compliance with the requirements of the Sections 108 of the Act read with Companies (Management and Administration) Rules, 2014 and MCA Circulars. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making Scrutinizer Report for ascertaining the votes cast in "favor" or "against" for respective resolutions of the Annual General Meeting Notice.

A person who was a member as on the cut-off date i.e., 18th September, 2021 was entitled to vote on the resolutions of the Annual General Meeting Notice.

The Company had engaged the services of Central Depository Services (India) Ltd. for providing remote e-voting facility and the service provider had set up the remote e-voting facility on its website www.evotingindia.com. The Service Provider has provided a system for recording the electronic votes of the members on all the items of the business sought to be transacted at the Annual General Meeting.

I hereby submit my Report as under:

- 1 The period for remote e-voting had commenced at 10:00 a.m. on Wednesday, 22nd September, 2021 and closed at 5.00 p.m. on Friday, 24th September, 2021. At the end of the remote e-voting period, the facility was blocked by the Service Provider.
- 2 The results of remote e-voting and e voting done at the AGM are based on the reports generated from Service Provider website www.evotingindia.com .
- 3 I have collated the votes downloaded from the remote e-voting and e-voting at the AGM to declare the final results for each of the resolution(s) forming part of the Annual General Meeting Notice and to ascertain the number of votes in "Favor" or "Against". The members who have abstained from the voting during the aforesaid voting process have not been considered in preparation of this Scrutinizer's Report.

Email: md.menaz@gmail.com; csmd.menaz@gmail.com



CS. Mohammad Menazuddin
ACS, B. Com (H)

Address: 233, Tiljala Road, Kolkata – 700 046
Phone No: +91 9874582083

As per the report generated from the e-voting website of CDSL, 53 Members have casted their votes through remote e-voting. None of the Members have cast their votes e voting at the AGM.

I hereby submit Scrutinizer Report as per the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA Circulars, containing the results of each of the resolutions of the Annual General Meeting as detailed in Annexure A.

I hereby confirm that the Registers and Records generated from the e-voting platform of the Service Provider are being maintained in the electronic form.


The Registers and all other records/ papers relating to Voting by electronic mean shall remain in my custody till the Chairman considers, approves and signs the Annual General Meeting Minutes and thereafter the same shall be returned.

You may accordingly declare the Result of Voting for each Resolution of the Annual General Meeting Notice as detailed in the attachment and marked as Annexure-A.

Thanking you,

Place: Kolkata
Dated: 28.09.2021




(Mohammad Menazuddin)
Practicing Company Secretary
C.P. No. 20629
UDIN: A047770C001029621

Email: md.menaz@gmail.com; csmd.menaz@gmail.com

CS. Mohammad Menazuddin
ACS, B. Com (H)

Address: 233, Tiljala Road, Kolkata – 700 046
Phone No: +91 9874582083

We, the undersigned witnesses that the votes in respect of e-voting of members of The Mining Geological & Metallurgical Institute of India were unblocked from e-voting website of Central Depository Services (India) Limited (CDSL) in our presence at 12:40 P.M. on 26th September, 2021.

Ridhima Arora

Mrs. Ridhima Arora
1051 Civil Lines, Jhansi,
UP - 284001

Manohar Mishra

Mr. Manohar Mishra
83, Sashi Bhusan Mukherjee Lane,
Howrah - 711106

Countersigned by
For The Mining Geological & Metallurgical Institute of India

R Talapatra

Ranjit Talapatra,
Director/Honorary Secretary
DIN: 09038653
Address: FD 401, Salt Lake City
Sector 3, Bidhannagar (M), IB Market, North 24 PAR
Kolkata - 700106.

Email: md.menaz@gmail.com; csmd.menaz@gmail.com



ANNEXURE A

Particulars	1	2	3	4	5=(2) + (4)	6
	Number of Members voted through Remote E-voting	Number of Remote E-votes casted	Number of Members voted through E-Voting at the AGM	Number of votes casted through E-Voting at the AGM	Total No. of votes cast through Remote voting and E-Voting at the AGM	% of total number of valid votes cast
Item No. 1 : To receive and adopt the Council's Report, Audited Balance Sheet and Statement of Accounts for the year ended on 31st March, 2021.						
Voted in favour of the resolution	53	53	0	0	53	100.00
Voted against the resolution	0	0	0	0	0	0.00
Total	53	53	0	0	53	100.00
Invalid /Abstain votes	0	0	0	0	0	-
Item No. 2 : To appoint the Institute's Auditor for the year 2021-22 and fix their remuneration.						
Voted in favour of the resolution	53	53	0	0	53	100.00
Voted against the resolution	0	0	0	0	0	0.00
Total	53	53	0	0	53	100.00
Invalid /Abstain votes	0	0	0	0	0	-

Place: Kolkata
 Dated: 28.09.2021



Mohammad Menazuddin
 Mohammad Menazuddin
 Practising Company Secretary
 C.P. No. 20629



REPORT ON PROCEEDING OF THE 115th ANNUAL GENERAL MEETING FOR THE YEAR 2020-21

The 115th Annual General Meeting of MGMI was held on 25th September 2021 at 10.30 hrs at MGMI Office, Salt Lake, Kolkata through video conferencing with host site being MGMI Office at Kolkata. The web logistics for the event was organised by Central Depository Services (India) Limited (CDSL).

The meeting was chaired by Shri PM Prasad, President, MGMI. The office bearers and members, who joined the meeting on-line are S/Shri PM Prasad, Anil Kr Jha, Dr NK Nanda, Nirmal Ch. Jha, Prof. S.P. Banerjee, Prof B.B. Dhar, R.P. Ritolia, R.K. Saha, Rajiw Lochan, Prasanta Roy, Ranajit Talapatra, P S Mishra, Dr. Amalendu Sinha, Dr. P.K. Singh, T.K. Nag, J.P. Goenka, V.K. Arora, P.R. Mondal. N.N. Gautam, B.R. Reddy, Ashis Bhattacharya, Dr. Khanindra Pathak, Dr. Ajay Kumar Singh, Anil Kumar Karmakar, Ranjit Datta, Smarajit Chakraborty, Prof. Netai Ch. Dey, Anup Biswas, Anil Singh, Prof. G.P. Karmakar, K. Ramakrishna, C.S. Singh, Dr. Bhabesh Ch. Sarkar, Alok Kumar Singh, Dr. J.P. Barnwal, Sayan Ghosh, K.K. Mishra, Dr Anal Sinha and Shri G.S. Khuntia.

At the onset, one-minute silence was observed in memory of the members who left us during the last one year, after their names were read out by the Secretary.

Sri P M Prasad, President, MGMI called the meeting to Order on confirmation of establishment of Quorum at 10.40Hrs. The President welcomed all members present by thanking the Past Presidents, Office bearers, Council members and Members attending the meeting on virtual platform through video conferencing organized in association with CDSL.

Hony Secretary, MGMI and Shri Rajiw Lochan initiated the meeting proceedings. The notice convening the 115th Annual General Meeting containing the agenda and the 115th Annual Report of MGMI was sent to all members through email in advance by the office and same was read out by Shri Rajiw Lochan, Hony. Secretary for convenience of members attending the meeting. The minutes of the 114th Annual General Meeting was circulated to the members through email by MGMI office. In addition, CSDL also sent the (i) 115th AGM Notice and (ii) Annual Report 2020-21 to members through email for compliance. It was also placed on MGMI Official website <https://www.mgmiindia.in/>.

The Actions Taken report on the minutes were presented by the Hony Secretary. The minutes were confirmed by the house, which was proposed by Prof B B Dhar and seconded by Shri N N Gautam.

The members were requested vide e-mail with details of link and process to e-vote for accepting or rejecting the audited balance sheet (up to March 2021) and the proposal of appointing the auditor. The e-voting was open from 22nd September and quite a few members (53) availed the facility. Report on the last audited balance sheet was also sent through email, post hard copy and put up in the website by MGMI office. For convenience of attending members the salient points of the audit report were read out. The audited report was confirmed and accepted by the house, which was proposed by Shri P R Mondal and seconded by Dr Amalendu Sinha. House unanimously adopted that M/s Jha & Jha Co will be the auditors for the financial year 2021-22 with the remuneration of Rs. 12,000/- for all the necessary services as approved in the 889th Council Meeting.



Then Shri P M Prasad, President, MGMI was invited to deliver the Presidential address. The written address had been posted in MGMI website and also sent to members through WhatsApp.

Welcoming the participants, Shri Prasad discussed the challenges mining industry is facing along with the solutions that could be developed using the experience and knowledge of the members of this great century-old Institute. He briefly spoke of India's economic progress since independence mentioning that there has been a 10-fold increase in the GDP (at constant prices) since the reform process began in 1991. Economy is recovering faster than expected after the second Covid-19 wave.

In the development model of India, natural resources have played a crucial role in promotion of Make in India initiative. According to him, for "Make in India" to succeed, we must "Mine in India" first. Development of the mining sector will be important if India has to achieve 7%-plus GDP growth. Mineral production needs to keep pace with the growing demand of infrastructure development to minimize the import bill of minerals. Shri P.M.Prasad, President, discussed the energy consumption of India, vis-à-vis other developed countries as also energy options of our country. Our dependence on oil imports is over 85 percent and our oil production has been declining at a CAGR of 0.5 % in the last 10 years. The trend is similar for natural gas production, which has declined at a CAGR of 0.4% in the last ten years. The import dependence for natural gas is about 45 percent. In this bleak fossil fuel production scenario, coal production has been an exception. In FY21, the country produced 716 MT of coal. The CAGR of coal production in the last 10 years is about 3%. According to him, Coal will continue to be the backbone of India's energy sector for the next two decades.

Coal India Limited is the largest coal producing company in the world. It also operates the largest number of coal mines in the world. He further discussed some of the steps taken for sustainability in Coal India, which are -- 1) First Mile Connectivity Projects, 2) Planning of large capacity mines, 3) Increased deployment of Surface Miners and continuous miners, 4) Tree plantation, 5) Rehabilitation of Jharia fire sites, 6) Diversification – a) Coal to Chemicals Plants, b) CBM, CMM, Coal Gasification (Surface & Underground), c) Pit Head Power Plants, d) Solar Power Plants, e) Solar manufacturing, f) Monetization of waste -- Reuse of Reclaimed Land, Overburden Waste Processing Plants, Mine water utilization. Then he mentioned move towards sustainability seen in the private sector.

Shri Prasad spoke about Net zero emission, Hydrogen as an important source of energy, sustainability of metalliferous mining and future of production of minor minerals like graphite, lithium and cobalt. India has not been able to utilize its rich natural resource endowment (of iron, coal, mineral oil, manganese, bauxite, chromite, copper, tungsten, gypsum, limestone, and mica) to full potential to maximize growth and strengthen the economy.

In conclusion, he hailed MGMI's activities, especially during the pandemic period, like regularly organizing knowledge sharing events, improving quality of MGMI News Journal, etc.

He shared that the 9th Asian Mining Congress is scheduled to be held early next year and shown his confidence that the congress and the associated mining equipment exhibition will be a great success. He thanked Shri Rajiw Lochan, Hon'y Secretary, for organizing the smooth functioning of MGMI even in pandemic and kept all regular activities as scheduled.



After the Presidential address, Secretary announced that Consul General, Poland met MGMI officials and Poland is likely to be the partner country for the 9th AMC. He also announced the names of important office-bearers of the 9th AMC i.e; Chairman, Shri P S Mishra, Convenor Shri Rajiw Lochan. In this context, Prof B B Dhar suggested that younger members should be included in the AMC committees. Similarly for the 9th IME Shri Bhola Singh will be Chairman and Shri Prasanta Roy will be the Convenor to organized this event in befitted manner. Committee members will be further adopted for making global event a grand success.

The report of the Board of Scrutineers for Election of the Council Members for the years 2021-24 was presented. The essence of the report is -- Total Ballot papers dispatched – 1881; Ballots received 430; No response of voters – 1202; Number of council members elected -9; No of candidate contested – 12. The newly elected council members are:

1. Dr. Ajay Kr Singh, 2. Sri Chandra Sekhar Singh, 3. Sri Anup Biswas, 4. Sri Pravat Ranjan Mandal, 5. Dr Bhabesh Chandra Sarkar, 6. Dr Netai Chandra Dey, 7. Sri Nitya Nand Gautam, 8. Dr Kalyan Sen, & 9. Sri Bhaskar Chakraborti.

The President, Secretary, Joint Secretary, Council Members and members present congratulated and welcomed the new council members.

In response to the suggestion of Shri J P Goenka of electronic voting in future, Shri Rajiw Lochan, Hony. Secretary informed that as per MGMI constitution, 60 days' notice is to be given for voting and window for voting is too large. Agency conducting e-voting have not developed such long period of voting. Dr Asis Bhattacharya, Dr Khanindra Pathak, Prof B B Dhar interacted to advise that MGMI constitution may please be considered to modify suitably to meet the need of the time and adopt advancement. It was agreed that the matter will be further deliberated in Council Meeting of MGMI to draw way forward.

Hony Secretary informed the house that in the 889th Council Meeting it was unanimously decided that Shri P M Prasad will continue as the President of the MGMI for another tenure i.e; 2021-22. In the 889th Council Meeting itself the Hony Joint Secretary Shri Ranajit Talapatra elected as Hony Secretary for the period 2021-23 as current Hony Secretary Sri Rajiw Lochan is completing his tenure as Hony Secretary as per provision of MGMI constitution.

In the open session, Shri J P Goenka wished that more sincere efforts are made towards inducting more members, especially young members. He pointed out that number of MGMI members are decreasing. Shri R P Ritolia suggested there should be young council members and reservation for this may be considered. Shri V K Arora spoke for reservation for ladies. Dr. Khanindra Pathak suggested that important persons from other organizations may be co-opted as ex-officio council members.

Past President Shri N C Jha said that he is not in favour of any reservation. Shri N N Gautam supported Shri Jha views, pointing out that there is no bar for young people to apply for election. They need to be made interested in MGMI activities.

Shri J P Goenka raised the point of returning award money to Mrs. Bhatnagar, as the awards are not being given out. In this connection, Secretary informed that a new proposal was sent to Mrs. Bhatnagar, but so far no response has been received. However, it was decided that these issues will be discussed in the next Council meeting.



Prof S P Banerjee desired MGMI to make an updated directory. Hony Secretary informed the house that latest directory, updated as on 31 August 2021 has been prepared by Shri Ranjit Datta, a senior member of MGMI and it has been posted in MGMI website, however it need further refinement. It was informed that further discussions on this could take place in Council Meeting.

House put on record the word of appreciation for the Outgoing Hony Secretary Shri Rajiw Lochan for his exemplary services to make MGMI more visible at global level and maintained all rich tradition of century old organization to a new height through his best efforts.

The meeting concluded at 11:45Hrs with Vote of Thanks by Hony Secretary (elect) Shri Ranajit Talapatra, who will be the Hony Secretary of MGMI for the tenure 2021-23.